

ANNEXURE III(Price Bid - Modified)

Wages shall be as per the minimum wages notified by STATE Labour Commission.. Any change in minimum wages notified by STATE Labour Commissioner from time to time will be paid by Bank.

1. Payment details at Serial Numbers 1-6 are mandatory charges and should conform to the relevant legal/statutory provisions of STATE Minimum Wages in vogue (Proof of STATE Minimum Wages is mandatory).

2. Basic & VDA (Sl. No.1) should conform to the minimum wages fixed and will be revised from time to time, by STATE Labour Commissioner, Ministry of Labour & Employment, Government of Karnataka for employment of Watch & Ward Staff. Any changes in minimum wages notified by STATE Labour Commissioner from time to time shall be paid by Bank.

3. For comparison, only Zone A is stipulated, the vendor has to charge the min wages applicable for Zone B depending on the ATM site location allotted. However there shall not be change in service charges.

4. Pro-rata bonus payment as per norms and eligibility to be paid every month by PSA and shown in wage slip. PSA is free to give higher amount of bonus, however for the purpose of evaluation of tender the bank will consider only as per Government of India /Karnataka notification.

5. National Holidays will be paid as per government guidelines and should be reflected in the monthly bills.

6. TDS at the rate of 2% and GST TDS @ 2 % will be deducted.

7. After the deduction of TDS and GST TDS ,the net amount payable by the Bank to the PSA excluding service charges and applicable GST thereupon shall not fall below rates as per the STATE Minimum Wages Act,1948..i.e.. even after deduction of TDS/GST TDS ,the amount paid to the Guard should not fall below Minimum Wages fixed.

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8.The PSA has to quote their service charges considering all expenses mentioned in the tender and if the amount quoted does not practically cover all the overheads, the offer is liable for rejection. Hence the L1 vendor should justify their quote for consideration.

RATES TO BE QUOTED ARE EXCLUSIVE OF GST

Sl no	Details	Zone A Rate in Rs.
1	Basic + Variable Dearness Allowances (VDA) working for 8 hours per day (26 days Including weekly off/ 3 National holidays x wages per day)	
2	Wages of reliever (1/6 th of no. of working days in the month) x wages per day.	
3	Sub-Total (sum of 1+2)	
4	Employees Provident Fund (EPF)& Employees Deposit Linked Insurance (EDLI) & Administration Charges to PF & EDLI Authority on 3 above	
5	Employees State Insurance (ESI) on 3 above	
6	Bonus @ 8.33% of Rs.7000/- or min wages (Basic +VDA) whichever is higher	
7	Service charges (to quote by keeping in view point NO 7 ABOVE)	
8	Total for one Guard/shift/per month	
		For 317 ATM sites

SIGNATURE OF THE TENDERER